

Saskatchewan Powerlifting Association Corp. Budget 2022-2023

	2020-2021 Actual COVID-19	2021-2022 Actual	2022-2023 Proposed	Notes
INCOME				
Club Registration	\$140.00	\$180.00	\$200.00	
Contests	\$0.00	\$2,670.00	\$2,900.00	\$2500 refs and 400 lights
CPU Card	\$3,396.84	\$3,811.01	\$4,000.00	Small increase
Drug Testing	\$0.00	\$0.00	\$0.00	SPA no longer collects drug testing fees
Medals and Awards	\$0.00	\$396.00	\$450.00	75 Medals x \$6
Misc Income	\$550.00	\$75.00	\$0.00	
Sanction Fees	\$0.00	\$300.00	\$300.00	estimated 6 sanction fees
SPA Clothing Sales	\$520.25	\$0.00		
Sponsorship	\$0.00	\$2,600.00	\$2,800.00	Average of 3 past years
TOTAL INCOME	\$4,607.09	\$10,032.01	\$10,650.00	
EXPENSES				
Bank Service Charge	-			
Coaching Expenses	-			
Contest Expenses	-			
CPU Affiliation Fee	\$172.00	\$286.00	\$300.00	Estimated 150 members x \$2
Drug Testing Expense	\$1,374.75		\$0.00	Fees to be reported net of expenses (should be nil)
Equipment	-	\$1,681.74	\$972.90	Plugged
Executive Expenses	\$0.00	\$2,183.90	\$1,200.00	PY average
Incorporation Expense	\$15.00	\$15.00	\$15.00	Consistent
Insurance Expense	\$277.37	\$768.50	\$832.10	Policy expense (12 months)
Medals and Awards Expense	\$0.00	\$591.19	\$450.00	Offset by income
Mileage	\$0.00		\$0.00	Included in executive expenses
National Championship Clothing	\$0.00	\$2,595.40	\$2,800.00	Match revenue
Office Expenses	\$210.90	\$273.06	\$280.00	(QBO subscription)
Referee Expenses	\$0.00	\$2,320.00	\$2,800.00	
SPA Clothing	-			
Sponsorship Payment	-			
Website/IT	-		\$1,000.00	Website/records development
TOTAL EXPENSES	\$2,050.02	\$10,714.79	\$10,650.00	
Total Profit (Loss)	\$2,557.07	-\$682.78	\$0.00	

Bank Balance as of August 31, 2022

The fiscal period is Sept. 1 to August 31.